

PRESS RELEASE:

NewCo disrupts company formation in Switzerland with an all-digital approach

LAUSANNE & LACHEN, SWITZERLAND, JUNE 8, 2023

NewCo is proud to announce the launch of its fully digital platform for company formation in Switzerland. Based on automated identity verification, users and notaries can now legally sign incorporation documents using Qualified Electronic Signatures (QES) and submit them, also electronically, to the Commercial Register.

Since its foundation in 2020, NewCo, a LegalTech company, has always been at the forefront of innovation in the field of company formation services in Switzerland. With this latest launch, the Swiss LegalTech company is taking a major step forward by speeding up the company formation process with legally valid electronic signatures, setting a new standard in the industry.

In collaboration with fidentity, the only certified and leading provider of fully automated identification and signature solutions in Switzerland, NewCo offers an impressively simplified process for company formation. Joel Lang, co-founder and CTO of NewCo, comments: *"NewCo is revolutionizing company formation in Switzerland. The simplified process, which is paperless and entirely digital, from founder to notary to Commercial Register, reduces the time needed from weeks to hours."*

With offices in Lausanne (VD) and Lachen (SZ), NewCo aims to be the leader and first mover in the digital transformation of company creation. This fully digital platform, accessible to all entrepreneurs, marks a milestone in the Swiss entrepreneurial ecosystem.

About NewCo:

Founded in 2020, NewCo is a Swiss LegalTech company. Their mission is to simplify company formation through constant innovation. In particular, they have improved the ease and speed of starting a business in Switzerland, having successfully formed more than 3,000 companies.

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